

Supply And Demand Study Guide

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Study Guide and Review Questions. Rachel Bracker, Scott Doyle, Lyra Hall and Christine Wong. Winter 2010.

Disequilibrium: when supply and demand are not balanced .

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Law of Demand. consumers buy more of a good when its price decreases and less when its price increases

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Law of supply. The free market principle stating that as the price of a good increases, the quantity supplied also increases, assuming other factors remain equal; as

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